

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
229 mn	▲ 0.06%	496 mn	▲ 0.18%	64 mn	▼ -0.03%	82 mn	▲ 0.27%	229 mn	▲ 0.13%
80,282.80	49.13	50,864.48	93.04	25,791.81	-7.58	128,729.9	351.60	35,359.11	45.97

Market Summary

The stock market on Thursday opened on a positive note, followed by a correction in the second half and concluded the session in the green zone amid Pakistan and the IMF engaged in virtual discussions regarding the budgetary measures implemented to meet the criteria for a new bailout package. The Benchmark KSE-100 index made an intra-day high and low at 80,888.86 (655.19 points) and 80,134.89 (-98.78) respectively while closed at 80,282.80 by gaining 49.13 points. PKR in today's interbank depreciated by Rs 0.0947 against USD and closed at Rs 278.4973. The value of shares traded during the day was Rs19.318 billion. Market capitalization stood at around Rs10.611 trillion. Overall, trading volumes for the day decreased to 496.06 million shares compared with Wednesday's tally of 535.96 million. BOP was the volume leader with 29.3 million shares, gaining Rs0.13 to close at Rs5.53. It was followed by PIAHCLA with 26.7 million shares, gaining Rs1.52 to close at Rs18.46 and PAEL with 26.5 million shares, losing Rs0.23 to close at Rs26.52.

Volume Leaders ('000)

BOP	29,276
PIAHCLA	26,706
PAEL	26,513
HASCOLDEF	26,031
AGL	19,038
KEL	15,972
AKDSL	14,860
WTL	13,800
NBPXD	13,048
PTC	11,833

Gainers (PKR)

UCAPM	3.94	0.96
GRYL	4.83	0.91
SANEDEF	6.41	0.95
LSEFSL	7.42	1.00
PASMDEF	4.60	0.60
RUBYDEF	8.10	1.00
CLVL	8.85	1.00
GUSMDEF	4.12	0.46
QUICE	5.78	0.57
HASCOLD...	6.72	0.63

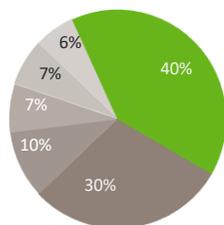
Losers (PKR)

REDCO	7.75	
FECM	-1.00	8.45
MWMPDEF	-2.09	21.69
FANM	-0.30	3.19
DMTMDEF	-0.89	10.24
KOHP	-0.52	6.18
UBLPETFXD	-1.34	17.94
FRSM	-3.53	50.51
KHYT	-22.00	320.00
UBDL	-0.86	13.16

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

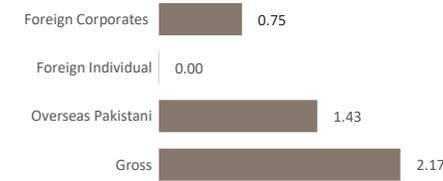


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.49	0.64	-0.25	-	0.73	-0.16	-0.73	0.22	0.03	-0.14	0.81
	Broker Proprietary Trading	-0.19	-0.22	0.03	-0.00	-0.09	-0.01	0.10	0.24	-0.00	0.32	0.18
	Companies	0.29	-0.89	0.31	0.01	-0.03	-0.04	0.15	-0.01	0.01	-0.39	-0.60
	Individuals	0.22	0.16	-0.08	0.16	-0.48	-0.31	0.80	-0.72	-0.13	0.41	0.03
	Insurance Companies	0.23	0.10	0.01	0.04	-0.10	0.14	0.02	0.10	-0.08	-0.14	0.33
	Mutual Funds	-0.87	-0.17	-0.14	-0.13	-0.34	0.38	-0.60	-0.15	0.13	-0.97	-2.85
	NBFC	0.00	-0.01	-0.00	-0.00	0.00	0.00	0.01	-0.00	0.00	0.01	0.02
	Other Organization	-0.01	-0.03	-0.00	-0.01	-0.02	0.01	0.02	-0.00	-	-0.04	-0.08
	LIPI Total	0.18	-0.41	-0.12	0.07	-0.34	0.00	-0.23	-0.33	-0.04	-0.96	-2.17

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.20	0.13	-0.03	-0.05	0.06	-	0.01	0.23	-	0.60	0.75
	Foreign Individual	0.00	-0.00	-	-	-	-0.00	-	-	-0.00	0.00	0.00
	Overseas Pakistani	0.02	0.28	0.15	-0.02	0.28	-0.00	0.22	0.10	0.04	0.36	1.43
	Total	-0.18	0.41	0.12	-0.07	0.34	-0.00	0.23	0.33	0.04	0.96	2.17

Source: NCCPL

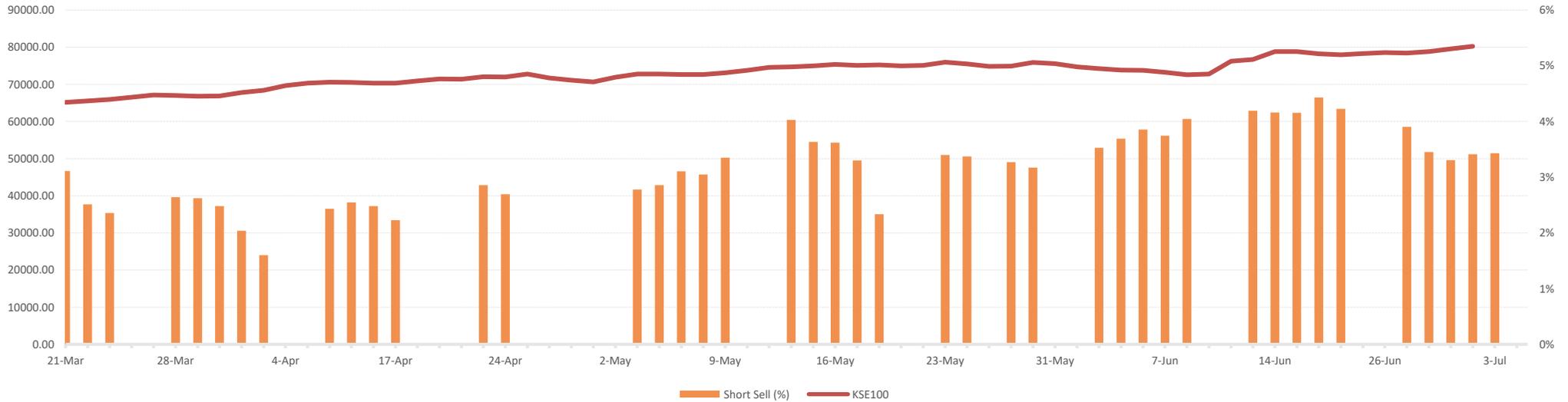
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Jul/24	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	16,714	130.95	-16,714	-2,200,015
2	02/Jul/24	KOHC	Omer Aizaz Sheikh	Executive	2,500	-	261.61	2,500	654,025

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 3, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	229	59.02%	0.22%	184	24.5% ▲
DFML-JUL	4,259	30.46%	7.68%	4,549	6.4% ▼
SEARL-JUL	2,467	26.32%	1.07%	2,186	12.9% ▲
SAZEW-JUL	531	26.05%	2.51%	511	3.9% ▲
AIRLINK-JUL	1,643	18.56%	1.66%	1,495	9.9% ▲
DGKC-JUL	1,248	18.16%	0.57%	1,458	14.4% ▼
ATRL-JUL	217	17.08%	0.51%	224	2.9% ▼
FFBL-JUL	649	15.10%	0.14%	769	15.6% ▼
AGL-JUL	1,722	14.33%	0.63%	1,480	16.3% ▲
NRL-JUL	184	13.64%	0.70%	191	3.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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